## **Daniel Luera**

## Date of Order: June 11, 2008

**Respondents:** Daniel Luera

ALLEGATIONS: The Respondent sold a security that was not registered under the Kansas Uniform Securities Act and transacted business in the State of Kansas as broker-dealer at a time when he was not registered under the Kansas Securities Act.

ORDER: On May 1, 2008, a Notice of Intent to Invoke Administrative Sanctions was filed and issued to Daniel Luera. The Respondent failed to request a hearing and was ordered by the Commissioner to cease and desist from offering and selling securities in Kansas and fined \$2,000. He was further ordered to pay \$2,000 in disgorgement to one Kansas investor.

**Notice to Investors:** If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.